



The Rhythm of Progress

2024-2025 Annual Report Highlights

The Sound of Progress is Travelling

Alberta Indigenous Opportunities Corporation (AIOC) facilitates Indigenous investment in medium to large-scale infrastructure projects and brings communities together. Over the past five years, the power of our loan guarantee program to drive change has reverberated throughout Alberta and across Canada. The heartbeat of reconciliation has never been stronger.



2024-2025 Highlights

**2 New
Indigenous
Partnerships**

\$67 Million
in Loan Guarantees Issued

Capacity Grants
Over \$1.5 million

Tourism Projects
Now Eligible for the AIOC
Loan Guarantee Program

AIOC Opens New Office
on Enoch Cree Nation

5 Years of Tangible Results

43 Indigenous Groups
31 First Nations + 12 Métis Groups

9 Transactions Closed
With More in Progress

\$745 Million+
Issued In Loan Guarantees

\$1.4 Billion+
In Projected Free Cash Flow (after debt servicing)
to Indigenous groups over the life of
guaranteed projects

Message from Our Board Chair

The Government of Alberta's decision to triple AIOC's loan guarantee capacity to \$3 billion, and to expand our mandate into new sectors like tourism (and most recently, technology and health care), speaks to the success of our model. But it also speaks to a bigger truth: the tide is turning. There is a growing understanding that the future of Canada's economy is inseparable from the full economic inclusion of Indigenous Peoples.

Stephen Buffalo

Excerpt





Message from Our CEO

This year, we hit some incredible milestones together. We opened our very first office on reserve — on Enoch Cree Nation. More than just a new location, this move reflects something deeper. We also proudly supported our first renewable energy project, a clear sign that First Nations and Métis groups are not only participating in traditional industries — they're leading in emerging ones too. Indigenous prosperity is not merely an aspiration; it's a growing reality. We're honoured to be part of this movement, and more inspired than ever by what's next.

Chana Martineau

Excerpt

Deals Closed 2024-2025

Clearwater Midstream Assets Expansion

Project Partner: Tamarack Valley Energy Ltd.

Indigenous Partner: Bigstone Cree Nation

\$45 Million Loan Guarantee

Duchess Solar

Project Partner: Elemental Energy

Indigenous Partner: Cold Lake First Nations

\$22 Million Loan Guarantee

Multiplex Completed

This year, Whitefish Goodfish Lake First Nation opened a new multiplex built, in part, through revenues from AIOC-backed investments.

“The investment revenue that has allowed us to build vital community spaces is a testament to the power of meaningful partnerships. We recognize and value the role AIOC plays in empowering nations to reinvest in their priorities, from infrastructure to essential services that improve the quality of life for our members.”

James Jackson

Band Councillor

Whitefish Goodfish Lake
First Nation #128



**View the full digital version of our
2024-2025 annual report here:**



theaioc.com



Land acknowledgement

AIOC operates primarily in Alberta, which is the traditional and ancestral territory of many Indigenous peoples, from Treaties 6, 7, and 8, as well as Metis Settlements and Districts. We acknowledge the many First Nations, Métis and Inuit who have lived in and cared for these lands for generations.

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